



# TGV SRAAC LIMITED

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http://www.tgvgroup.com CIN : L24110AP1981PLC003077



REF:TGVSL:SECL:244BM:BSE:2024-25:

August 14, 2024

**BSE LIMITED,**  
**PHIROZE JEEJEEBHOY TOWERS,**  
**25th FLOOR, DALAL STREET,**  
**M U M B A I – 400 001**  
Phone: 022-22721233 / 34

Kind Attn: DCS - CRD

Dear Sir,

Sub: Outcome of the Board Meeting – Board approval for Un-audited financial results for the First Quarter Ended 30<sup>th</sup> June, 2024 – Reg.

Ref : 1. Regulation 33 of SEBI (LODR) Regulations, 2015.  
2. Scrip Code : 507753.

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Please find enclosed herewith a copy of **Un-audited Financial Results for the First Quarter Ended 30<sup>th</sup> June, 2024** of TGV SRAAC LIMITED which has been taken on record by the Board of Directors which were reviewed by Audit Committee in their respective Meetings held on 14<sup>th</sup> August, 2024. Also enclosed herewith other decisions taken by the Board.

- (1) Un-audited Financial Results for the First Quarter Ended 30<sup>th</sup> June, 2024 as per the Stock Exchange Format in compliance of Schedule-III and in pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015 (Ind-AS).
- (2) Copy of Statutory Auditors Limited Review Report for the First Quarter Ended 30.06.2024 pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015.

The meeting commenced at 12.30 P.M. and concluded at 3.15 P.M.

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,  
For TGV SRAAC Limited

**(V. Radhakrishna Murthy)**  
**CGM & Company Secretary**



Encl : As above.



# TGV SRAAC LIMITED

(formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)  
Registered Office - Gondiparla, Kurnool - 518 004 (A.P)  
CIN: L24110AP1981PLC003077, Web: www.tgvgroup.com

## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from operations	37,907	36,800	41,539	1,54,595
II	Other income	282	652	471	1,820
III	<b>Total Income (I+II)</b>	<b>38,189</b>	<b>37,452</b>	<b>42,010</b>	<b>1,56,415</b>
IV	<b>EXPENSES</b>				
	a) Cost of materials consumed	12,054	12279	13,359	49,619
	b) Purchases of Stock-in-trade	-	-	3	3
	c) Changes in inventories of finished goods, work-in progress and stock in trade	132	138	(576)	(204)
	d) Employee benefits expense	1,919	1665	1,843	6,923
	e) Finance Costs	551	736	504	2,369
	f) Depreciation and Amortisation expense	2,077	2168	2,009	8,350
	g) Power and Fuel	13,596	14581	15,788	59,478
	h) Other expenses	5,993	6746	6,352	25,501
	<b>Total expenses (a to h)</b>	<b>36,322</b>	<b>38,313</b>	<b>39,282</b>	<b>1,52,039</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>1,867</b>	<b>(861)</b>	<b>2,728</b>	<b>4,376</b>
VI	Exceptional items-Income/(Expenses)	-	1,866	-	3,990
VII	<b>Profit before Tax (V-VI)</b>	<b>1,867</b>	<b>1,005</b>	<b>2,728</b>	<b>8,366</b>
VIII	Tax expense				
	- Current Tax for the year	437	133	652	1,759
	- Deferred Tax	54	147	94	508
	- Earlier years Income Tax	-	0	-	-
IX	Profit for the period from Continuing operations (VII-VIII)	<b>1,376</b>	<b>725</b>	<b>1,982</b>	<b>6,099</b>
X	Profit(Loss) from Discontinued operations	(7)	(11)	(9)	(36)
XI	Tax expense of Discontinued operations	(2)	(3)	(2)	(9)
XII	Profit(Loss) from Discontinued operations after Tax (X-XI)	(5)	(8)	(7)	(27)
XIII	<b>Profit for the period (IX+XII)</b>	<b>1,371</b>	<b>717</b>	<b>1,975</b>	<b>6,072</b>
XIV	a) Other Comprehensive Income	38	(75)	633	181
	b) Tax effect on Comprehensive Income	(10)	18	(159)	(46)
	c) Net Other Comprehensive Income	28	(57)	474	135
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>1,399</b>	<b>660</b>	<b>2,449</b>	<b>6,207</b>
XVI	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	<b>10,709</b>	<b>10,709</b>	<b>10,709</b>	<b>10,709</b>
XVII	Other Equity				<b>98,866</b>
XVIII	Earnings per Equity share(for continuing operations)				
	(a) Basic (Rs.)	<b>1.28</b>	<b>0.68</b>	<b>1.85</b>	<b>5.70</b>
	(b) Diluted (Rs.)	<b>1.28</b>	<b>0.68</b>	<b>1.85</b>	<b>5.70</b>
XIX	Earnings per Equity share(for Discontinuing operations)				
	(a) Basic (Rs.)	<b>(0.01)</b>	<b>(0.01)</b>	<b>(0.01)</b>	<b>(0.03)</b>
	(b) Diluted (Rs.)	<b>(0.01)</b>	<b>(0.01)</b>	<b>(0.01)</b>	<b>(0.03)</b>
XX	Earnings per Equity share(for Continuing and Discontinuing operations)				
	(a) Basic (Rs.)	<b>1.27</b>	<b>0.67</b>	<b>1.84</b>	<b>5.67</b>
	(b) Diluted (Rs.)	<b>1.27</b>	<b>0.67</b>	<b>1.84</b>	<b>5.67</b>





**Reporting of segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI  
(LODR), Regulations, 2015 for the Quarter ended 30.06.2024**

(₹. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Un-Audited	Audited	Un-Audited	Audited
1	<b>Segment Revenue</b>				
	a) Chemicals	36,793	35,907	40,773	1,51,843
	b) Oils & Fats	1,656	1,414	1,488	4,899
	<b>TOTAL</b>	<b>38,449</b>	<b>37,321</b>	<b>42,261</b>	<b>1,56,742</b>
	Less: Inter segment revenue	542	521	722	2,147
	<b>Revenue from Operations</b>	<b>37,907</b>	<b>36,800</b>	<b>41,539</b>	<b>1,54,595</b>
2	<b>Segment Results</b>				
	Profit/(Loss) before tax and interest:				
	a) Chemicals	2,268	1,644	3,131	10,450
	b) Oils & Fats	8	(49)	(33)	(332)
	<b>TOTAL</b>	<b>2,276</b>	<b>1,595</b>	<b>3,098</b>	<b>10,118</b>
	Less: I) a) Interest Expenses	551	736	504	2,369
	b) Interest Income	(142)	(146)	(134)	(617)
	II) Other un-allocable				
	Expenditure net off Income				
	<b>Total Profit before Tax from Continuing operations</b>	<b>1,867</b>	<b>1,005</b>	<b>2,728</b>	<b>8,366</b>
	Less: Loss from Power Plant (discontinuing operations)	(7)	(11)	(9)	(36)
	<b>Total Profit before Tax including loss from Continuing &amp; discontinuing operations</b>	<b>1,860</b>	<b>994</b>	<b>2,719</b>	<b>8,330</b>
3	<b>Segment Assets</b>				
	a) Chemicals	1,72,857	1,65,307	1,58,470	165307
	b) Oils & Fats	2,918	2,586	3,286	2586
	c) Other-un allocable Assets	8,164	10,446	6,950	10446
	d) Power Plant (Discontinuing operations)	828	830	832	830
	<b>TOTAL</b>	<b>1,84,767</b>	<b>1,79,169</b>	<b>1,69,538</b>	<b>1,79,169</b>
4	<b>Segment Liabilities</b>				
	a) Chemicals	68,457	64,983	57,997	64983
	b) Oils & Fats	147	12	115	12
	c) Other –un allocable Liabilities	5,184	4,594	4,535	4594
	d) Power Plant (Discontinuing operations)	-	-	-	-
	<b>TOTAL</b>	<b>73,788</b>	<b>69,589</b>	<b>62,647</b>	<b>69,589</b>

**NOTE:**

- 1) The above Un-audited financial results for the 1st Quarter ended 30th June, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on 14th August, 2024.
- 2) The statutory auditors have carried out Limited Review of the above financial results for the 1st Quarter ended 30th June, 2024.
- 3) The figures of last quarter ended on 31.03.2024 are balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the 3rd quarter ended on 31.12.2023 respectively.
- 4) The figures for the corresponding previous quarters have been restated/ regrouped and reclassified, wherever necessary to confirm with the current quarter presentation.



By Order of the Board  
For TGV SRAAC LIMITED

*(Signature)*  
(N JESVANTH REDDY)  
EXECUTIVE DIRECTOR (TECHNICAL)  
ELECTED AS CHAIRMAN OF THE MEETING  
(DIN : 03074131)

Place: Hyderabad  
Date : 14.08.2024






Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

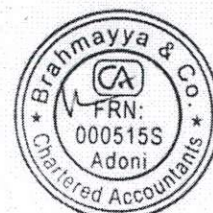
Review Report to  
The Board of Directors of  
TGV SRAAC Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of TGV SRAAC Limited (the "Company") (CIN:L24110AP1981PLC003077) for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope and thus provides less assurance than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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For BRAHMAYYA & CO.  
Chartered Accountants

  
Partner



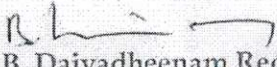




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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co.,  
Chartered Accountants  
ICAI Firm Registration Number : 000515 S

  
B. Daivadheenam Reddy  
Partner  
Membership No. 026450



UDIN : 24026450BKHIKC6856

Place of Signature : Adoni  
Date : 14<sup>th</sup> August, 2024